



functional expenses.

6. Related party relationships and transactions have been appropriately accounted for and

2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.

3. We have disclosed to you the results of our assessment of the risk that the financial

income or excise or other tax, have been disclosed to you and appropriately reported. All required filings with tax authorities are up-to-date.

14. There have been no instances that have occurred, or are likely to have occurred, of fraud and noncompliance with provisions of laws and regulations that we believe have a material effect on the financial statements or other financial data significant to the audit objectives, and any

15. There have been no instances that have occurred, or are likely to have occurred, of



Annual Financial Statement Report  
for Board of Regents Approval of School

School Name:	IS 185 School for Advanced Studies
Date (Report due by 11/11/20):	November 11, 2020
Primary District of Location (If NYC select NYC DOE):	New York City Department of Education
If located in NYC DOE select CSD:	NYC DOE #
School Fiscal Contact Name:	TK, Ball
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	Pauline & Partners LLP
School Audit Contact Name:	Pauline & Partners
School Audit Contact Email:	
School Audit Contact Phone:	
Audit Period:	2019-20
Prior Year:	2018-19

The following items are required to be included:

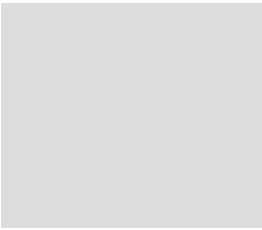
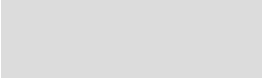
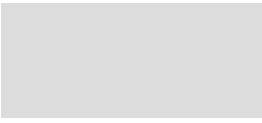
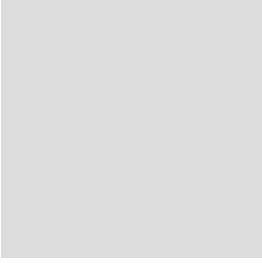
- 1.) The independent auditor's report or financial statements and notes.
- 2.) Excel template file containing the Financial Statement Report.
- 3.) Reports on internal controls over financial reporting and on compliance.

The additional items listed below are included in the report if applicable. If these items are not included in the report, a management letter was not issued. If the school's total revenue is in excess of the Single Audit Threshold of \$750,000, then a management letter response will be submitted by the following date (should be no later than 30 days after the report date):

Item	Item not included state the reason (e.g., not applicable, N/A)
Management Letter	
Management Letter Response	
Form 990	Extension filed
Federal Single Audit (A-133)	N/A - school did not receive \$750K in federal funds
Corrective Action Plan	N/A - no corrective actions issued

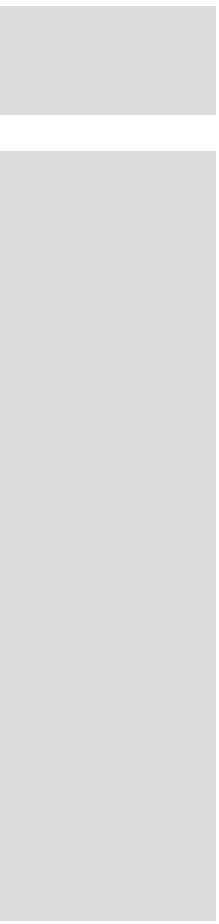
School in the Square Public Charter School  
Statement of Financial Position  
as of June 30

	2020	2019
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 2,062,090	\$ 820,060
Grants and contracts receivable	196,341	105,717
Accounts receivables	252,213	35,067
Prepaid Expenses	132,210	26,900
Contributions and other receivables	-	-
Other current assets	-	-
TOTAL CURRENT ASSETS	<u>2,642,854</u>	<u>987,800</u>
<u>NON-CURRENT ASSETS</u>		
Property, Building and Equipment, net	\$ 583,274	\$ 675,500
Restricted Cash	76,361	76,200
Security Deposits	41,667	41,600
Other Non-Current Assets	-	-
TOTAL NON-CURRENT ASSETS	<u>701,302</u>	<u>793,400</u>
TOTAL ASSETS	<u><u>3,344,156</u></u>	<u><u>1,781,219</u></u>
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 485,039	\$ 296,500
Accrued payroll, payroll taxes and benefits	-	-
Current Portion of Loan Payable	382,901	-
Due to Related Parties	-	-
Refundable Advances	-	-
Deferred Revenue	-	-
Other Current Liabilities	-	-
TOTAL CURRENT LIABILITIES	<u>867,940</u>	<u>296,500</u>
<u>LONG-TERM LIABILITIES</u>		
Loan Payable; Due in More than One Year	\$ 482,229	\$ -
Deferred Rent	-	75,400
Due to Related Party	-	-
Other Long-Term Liabilities	-	-
TOTAL LONG-TERM LIABILITIES	<u>482,229</u>	<u>75,400</u>
TOTAL LIABILITIES	<u>1,350,169</u>	<u>372,000</u>
<u>NET ASSETS</u>		
Unrestricted	\$ 1,993,987	\$ 1,409,200
Temporarily restricted	-	-
Permanently restricted	-	-
TOTAL NET ASSETS	<u>1,993,987</u>	<u>1,409,200</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>3,344,156</u></u>	<u><u>1,781,219</u></u>



	2020	2019
CASH FLOWS - OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 584,783	1,217,





# New York State Education Department

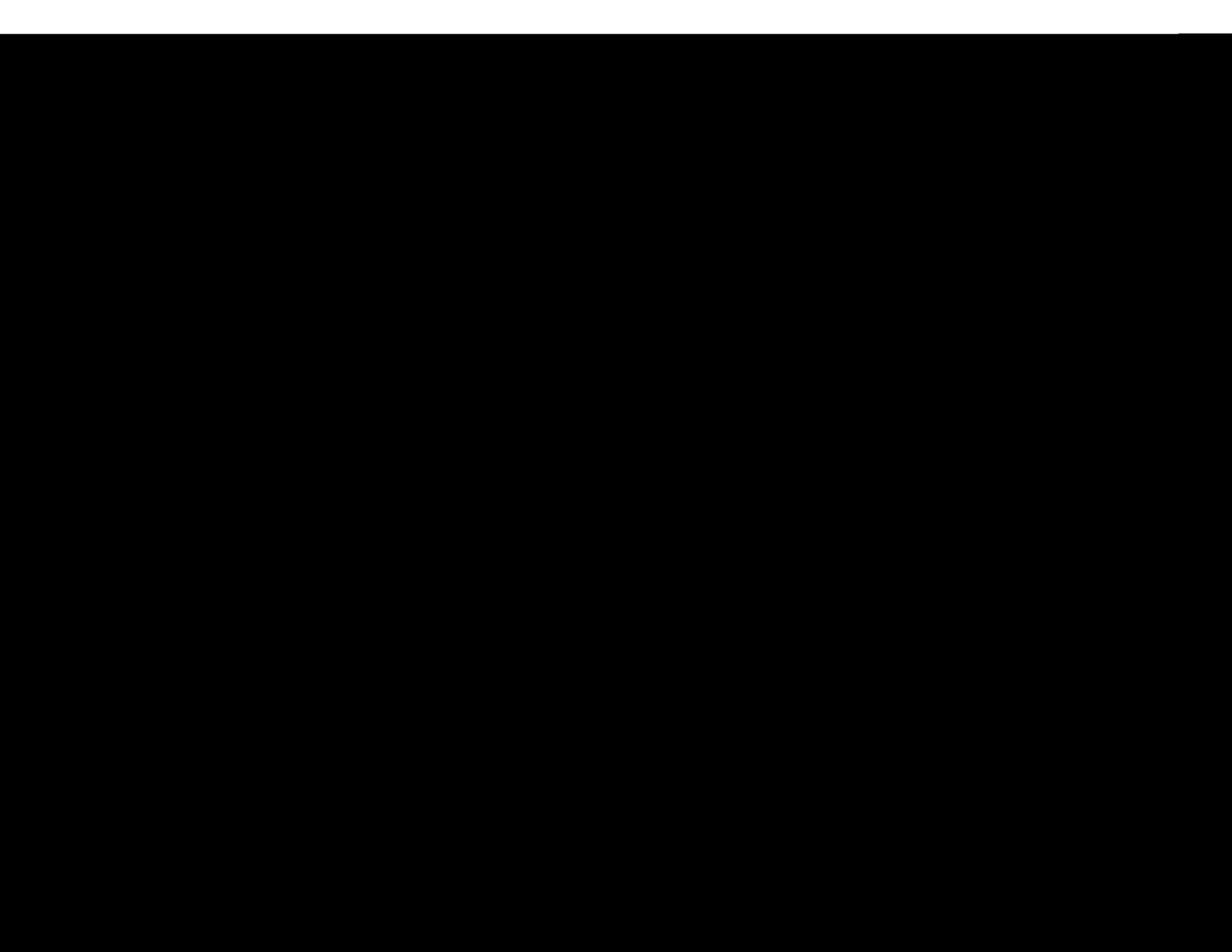
Request for Proposals for Establishing a New

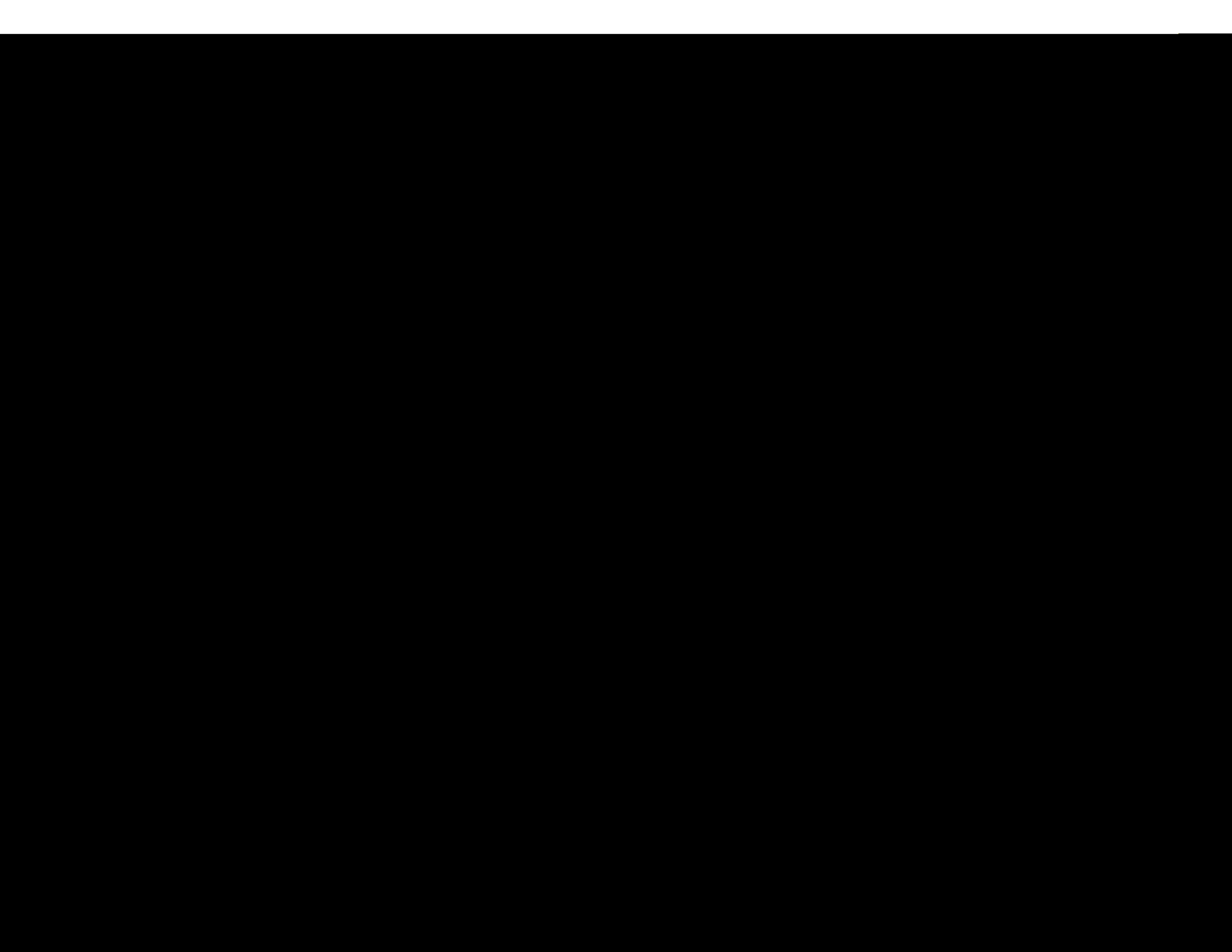
Board of

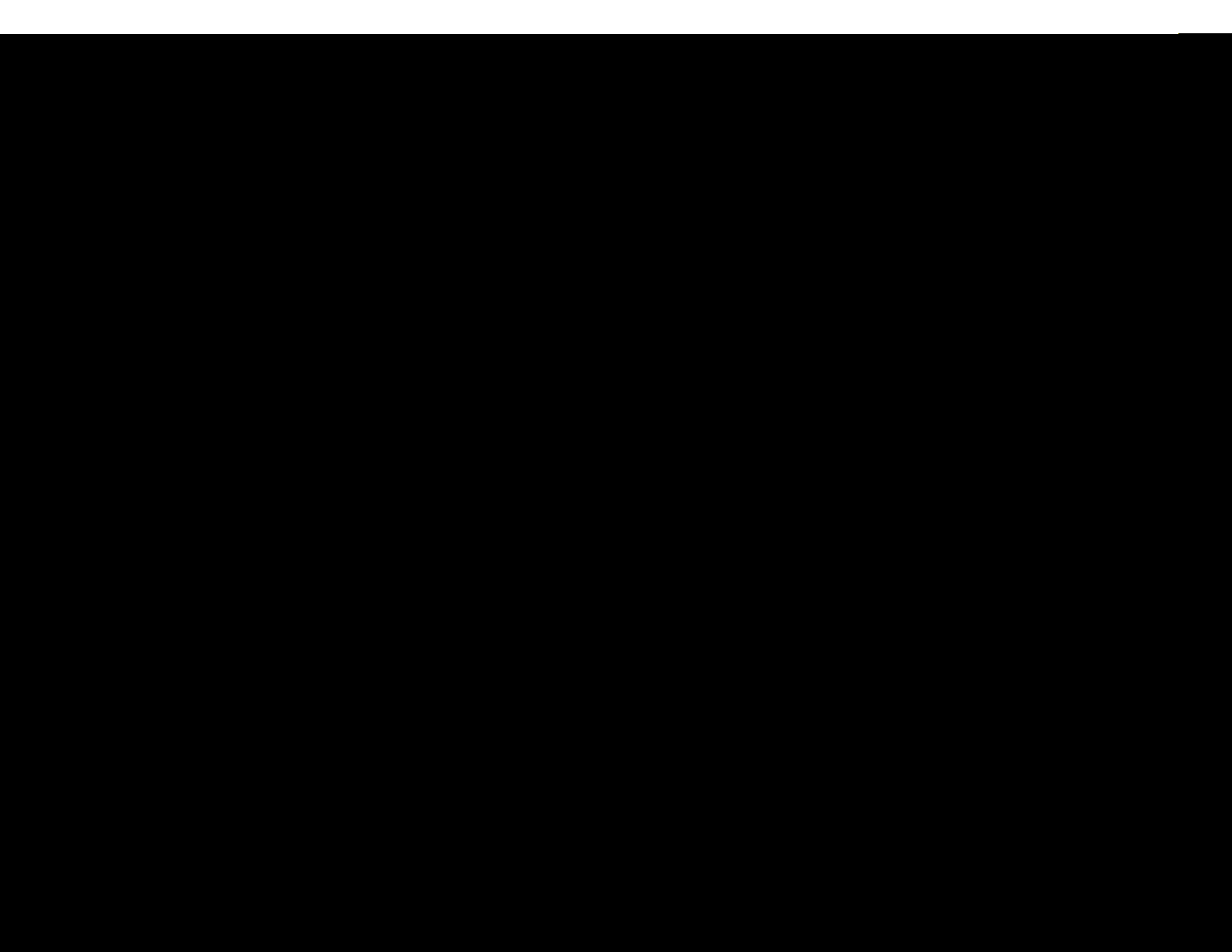
## 2020-21 Budget & Cash Flow

### General Instruction

1	Complete
2	Enter information in the cells Cells containing <b>RED</b> triangles in the trial particular item
3	School district of <a href="http://statelibrary.org">http://statelibrary.org</a> disrupts in new
4	The <b>A</b> <b>sums</b> <b>self</b> <b>negatively</b> that indicates reference to the <b>enrollment</b> <b>applications</b> <b>under</b> <b>section</b>
5	







SCHOOL IN THE SQUARE PUBLIC CHARTER  
DISSOLUTION RESERVE  
120 WADSWORTH AVE  
NEW YORK NY 10033

Detailed Account Activity  
June 1, 2020 through June 30, 2020

Customer Service Information

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Consumer Accounts 1-800-325-2424  
Business Accounts 1-800-482-2220  
7 a.m. - 10 p.m. 7 days a week

Check your account transactions anytime, anywhere. Go to WebsterOnline.com and enroll today.

PREMIER BUSINESS MONEY MARKET Account Number XXXXXXXXXX

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Summary	Item	
Beginning Balance		\$76,354.94
Deposits/Credits	0	0.00
Interest Paid		6.26
<u>Withdrawals/Debits</u>	<u>0</u>	<u>-0.00</u>
Ending Balance		\$76,361.20

SCHOOL IN THE SQUARE PUBLIC CHARTER  
DISSOLUTION RESERVE  
120 WADSWORTH AVE  
NEW YORK NY 10033

Detailed Account Activity  
June 1, 2020 through June 30, 2020

<u>PREMIER BUSINESS MONEY MARKET (cont.)</u>		<u>Account</u>		<u>Number</u>
<u>Date</u>	<u>Description</u>	<u>Credits</u>	<u>Debits</u>	<u>Balance</u>
	Beginning Balance as of 06/01			76,354.94
	<u>Totals</u>	<u>\$0.00</u>	<u>\$0.00</u>	
06/30	INTEREST PAID	6.26		76,361.20
	Ending Balance as of 06/30			76,361.20

## Important Information About Your Statement

### ELECTRONIC FUND TRANSFERS

In Case of Errors or Questions About Your Electronic Transfers, Telephone us at 1-800-325-2424 or Write us at Webster Bank, N.A., Contact Center, P.O. Box 10305, WFD 730, Waterbury, CT 06726, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number (if any).

(2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Webster Bank, N.A.

Member FDIC

Rev. 06/09