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SULRU WR LVVXDQFH DQG DFFHSWV UHVSQRVLELOLW\ IRU WKHP

4XDOLWDWLYH \$VSHFWV RI WKH (QWLWFWV 6LJQLILFDQW \$FFRXQWLQ

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0DQDJHPHQW KDV WKH UHVSQRVLEDEW XQWRLQH SPREWLFRQW K\$HV DBCS  
DFFRXQWLQJ SROLFLHV DGRSWHG E\ 76FKRIRI \$PHLQFOXG\$IGD GQPIR &  
VWDWHPHQWV \$V GHVFULEHG LQ HRMHF\$LWIR WXON ILQDQFW D & KVDU



6KRXOG \RX GHVLUH IXUWKHU LQIRUPHDOVELRQWFRQVIRQU R U Q% OVDKIHV 6ID R  
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7KLV UHSRUW LV LQWHQGHG VROKID\%IRDUVKRI LQIRUPHDOVELRQWFRQVIRQU R U Q% OVDKIHV 6ID R  
\$PHULFDQ \$FDGHP\ QGDUWQRWFKRWRQDQIG QRWE BHDQGHG E\ DQ\ R Q  
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RSHUDWLQJ UHYHQXH  
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&RQWULEXWLRQV  
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'HSUHFLDWLRQ DQG DPRUWLJDWLQRQ

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\*UDQW UHYHQXH

6RPH RI WKH &KDUWHU 6FKRRO¶V UHUVHDEOH UH GHUUDY HGG GU RW DFVR  
ZKLFK DUH FRQGLWLSRQH B UXPSRQF HF HUHWLW LQKIP HGGV XUDJHQ FH RI DO  
H[SHQVHV \$PRXQWV UHFHLYHG DUHKDWHUFRHJQ LGJHGR B O U B V H L Q Q F X Z  
FRPSOLDQFH ZLWK VSHFLILF FRQWUDDFWRUDUWHDO XE S H R W L W L R O  
DGMXVWPHQWV E\ LWV IXQGHUV \$GLW K D D Q H V U H F R X O L V H G J L Q R P K  
NQRZQ 4XDOLI\LQJ H[SHQGLWXUHV\MMK DWR KEDY HU HELPEX ULQHFQ UDUHG  
UHFHLYDEOH LQ WKH DFFRPSDQ\LQSP R X O W W V R H H F W L R I H G L S D Q R U D O R  
H[SHQGLWXUHV DUH UHSRUWHG DV Q H I V W D H G R H H Q M Q R I H I L Q D O K  
DPRXQWHG WR DQG DW H F O H L Y H O \ 7 B B G & K D U W U H U \$ F K  
UHLPEXUVPHQW JUDQWV RI DSSUR[LWDFRHO L]HG DWK X V H K D G  
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EHFDXVH TXDOLHUHQJKH[S HQG V H G W E H H Q L Q F X

&DVK DQG FDVK LQ HVFURZ

&DVK EDODQFHV DUH PDLQWDLQHGDWH O K I R O D N Q B Q G O D I Q H V W Q V X U W L H  
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H[FHHG LQVXUHG OLPLWV +RZHYHU LW Q F H G K D Q W E B V M F K R R Q K O F  
QRW EHOLHYH VWQMIHF B R W H G L W R L Q F D V K

7KH 6FKRRO PDLQWDLQV FDVK LQ DW KH WKUHR W H D U F F R X Q W L W Q I D K F R V  
UHQHZDO RI WKH FKDWKHUHQXLDUHQHGFDFORQZFHQRUMDVHG WR  
'HFHPEHU Z K H H V F B R Q V D V D S S U D R V L P D Q W H D Q G

&DVK DQG UHVWELFVWHG - K D V K E D O L R Q H G R I W K H I R O O R Z L Q J

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ODQDJHPHQW SURYHGXQVFRQDHSFURIEDEH LDP R X Q W V H V D P V H Q V R Q W K H  
LQGLYLGXDO UHFHLYDEOHV IURP JUDQWV DJHQFLHV DQG RWKHUV  
XVHG UHVRQDEOH FROOHFWLRQ D O R R Z D Q F D H U H R Z U G W X E H Q I X R O I D F J F F  
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IXQFWLRQDO FODVVLILFDWLRQ 6XIRKFL&GRV&PD&W&L&R&Q&G&R&R&I&V&R&R&W&W  
FRQIRUPLW\ ZLWK DFFRXQWLQJ SUB&Q&E&M&S&C&H&W&I&D&H&M&D&F&I&O&S&P&D&I&F&L&H&S&W  
LQIRUPDWLRQ VKR&X&Q&F&V&E&R&Q&H&Z&L&W&K&Q&R&K&M&Q&K&L&D&W&H&U&D&F&K&R&V&D&W&H&P&H&Q&V  
-XQH IURP ZKLFK WKH VXPP&D&U&L&J&H&G LQIRUPDWLRQ ZDV GHU

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\$PRXQWV XQDYDLODEOH IRU JHQHUDO H[SHQGLWXUHV ZLWKLQ  
5HVWULFWHGSEKUSRQRUWHZMWKFWLRQV

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IRU JHQHUDO H[SHQGLWXUHV ZLWKLQ RQH \HDU

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)XUQLWXUH DQG IL[WXUHV  
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2IILFH HTXLSPHQW  
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**Annual Financial Statement Audit Report**  
for Board of Regents Auditee Charter Schools

School Name:	The New York Business Academy Charter School
Date (Reporting Period End Date)	November 15, 2020
Primary District of Location (If NYC, select NYC DOE)	New York City Department of Education
If located in NYC DOE, select district	NYCDOE
School Fiscal Contact Name	Maggie Tran
School Fiscal Contact Email	[REDACTED]
School Fiscal Contact Phone	[REDACTED]
School Audit Firm Name	UNIVERSAL ANGSTADT & CO. LLP
School Audit Contact Name	Shelby Stephenson
School Audit Contact Email	[REDACTED]
School Audit Contact Phone	[REDACTED]
Audit Period:	2019-2020
Prior Year:	2018-2019

The following items are required to be included:

- 1.) The independent auditor's review of financial statements and notes
- 2.) Excel spreadsheets containing the audit workpapers
- 3.) Reports

The additional items listed below should be included in the audit. Please explain the reason(s) if the items are not included. An explanation in a separate letter was submitted for the audit period in excess of the required date (should be no later than 30 days from the submission of the reports, etc.)

Item	Comments
Management Letter	
Management Letter Responses	
Form 990	
Federal Single Audit	
Corrective Action Plan	

	2020	2019
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,459,811	\$ 1,245,41
Grants and contracts receivable	188,084	47,605
Accounts receivables	-	-
Prepaid Expenses	60,166	56,6
Contributions and other receivables	-	-
Other current assets	-	-
<b>TOTAL CURRENT ASSETS</b>	<hr/>	<hr/>

	Unrestricted	Temporarily Restricted	Total	2019 Total
<b>OPERATING REVENUE</b>				
State and Local Per Pupil Revenue - Reg. Ed	\$ 5,576,469	\$ -	\$ 5,576,469	\$ 5,780,900
State and Local Per Pupil Revenue - SPED	188,558	-	188,558	182,470
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	-	-	-	-
State and City Grants	26,969	-	26,969	28,200
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
<b>TOTAL OPERATING REVENUE</b>	<b>5,791,996</b>	<b>-</b>	<b>5,791,996</b>	<b>5,991,620</b>
<b>EXPENSES</b>				
Program Services				
Regular Education	\$ 3,881,948	\$ -	\$ 3,881,948	\$ 4,420,710
Special Education	665,725	-	665,725	829,800
Other Programs	-	-	-	-
<b>Total Program Services</b>	<b>4,547,673</b>	<b>-</b>	<b>4,547,673</b>	<b>5,250,520</b>
Management and general	845,603	-	845,603	803,100
Fundraising	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>5,393,276</b>	<b>-</b>	<b>5,393,276</b>	<b>6,053,620</b>
<b>SURPLUS / (DEFICIT) FROM OPERATIONS</b>	<b>398,720</b>	<b>-</b>	<b>398,720</b>	<b>(62,000)</b>
<b>SUPPORT AND OTHER REVENUE</b>				
Interest and Other Income	\$ 31	\$ -	\$ 31	\$ -
Contributions and Grants	-	25,000	25,000	-
Fundraising Support	-	-	-	-
Investments	-	-	-	-
Donated Services	-	-	-	-
Other Support and Revenue	707	-	707	-

	2020	2019
<b>CASH FLOWS - OPERATING ACTIVITIES</b>		
Increase (decrease) in net assets	\$ 424,458	(61,1)
Revenues from School Districts	-	-
Accounts Receivable	-	-
Due from School Districts	-	-
Depreciation	131,561	148,216
Grants Receivable	(140,479)	157,668
Due from NYS	-	-
Grant revenues	-	-
Prepaid Expenses	(3,475)	(8
Accounts Payable	(66,971)	54,
Accrued Expenses	-	-
Accrued Liabilities	(47,726)	12,
Contributions and fund-raising activities	-	-
Miscellaneous sources	-	-
Deferred Revenue	(45,112)	61,
Interest payments	-	-
Other	-	-
Other	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>\$ 252,256</b>	<b>363</b>
<b>CASH FLOWS - INVESTING ACTIVITIES</b>		
Purchase of equipment	\$ (37,826)	(129,;
Other	-	-
<b>NET CASH PROVIDED FROM INVESTING ACTIVITIES</b>	<b>\$ (37,826)</b>	<b>(129,;</b>
<b>CASH FLOWS - FINANCING ACTIVITIES</b>		
Principal payments	\$	\$

Principal payments 11.02-4.3 d ( \$ )Tj EMC ET /P <<>>BDC Q q 79.68 507.04 680.64 12.8 re W A.68 Tw 11.04 0 0 gf

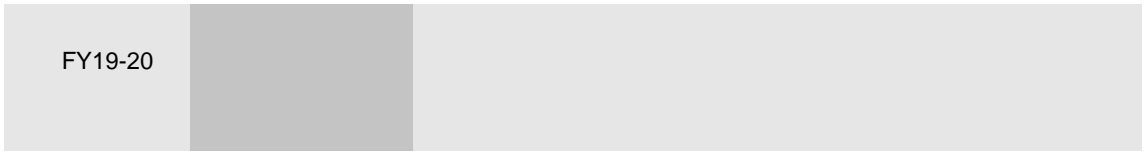
No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management anc
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	FY19-20 Approved Budget	FY 20-21 ANNUAL BUDGET (lower enrollment)	Comments
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Income  
 4100 State Grants  
 4101 Per Pupil Aid-General Ed

5,652,500      4,836,900





New American Academy Charter School  
Budget FY20-21

	FY19-20 Approved Budget	FY 20-21 ANNUAL BUDGET (lower enrollment)	Comments
Total 7013 Furniture & Equipment Lease	164,755	180,930	
7100 Insurances (Admin)		-	
7101 Directors & Officers	5,909	1,166	
7102 Business Interruption	-	-	
7103 Facility Insurance (P&C)	-	-	
7104 Student Accident Insurance	932	1,408	
7105 Catastrophic Accident	-	-	
7106 Accident Excess	-	-	
7107 General Liability	-	-	
7108 Commercial Umbrella	18,699	68,654	
7109 Business & Owners	-	-	
7110 Excess Liability	5,456	-	
7111 Insurance Fee	1,704	1,755	
7112 Professional Liability Insurance	-	-	
7113 Cyber	1,705	1,097	
7114 Fiduciary Liality	1,103	1,288	
7115 Crime	764	1,105	
Total 7100 Insurances (Admin)	<u>36,274</u>	<u>76,472</u>	Based on actual proposal (3% increase)
Total 7000 Administrative Expenses	201,028	257,402	
7200 Professional Services		-	
7201 Auditing Services	22,000	23,100	Estimated 5% increase from fee in engagement letter
7202 Payroll Services	5,100	5,100	
7203 Nurse	-	-	
7204 Admin & Temp Staffing Services	-	-	
7205 Financial Management Services	152,500	159,000	CSBM: Includes Financial serivces 145.5K, Title 4K and Annual Rep

FY19-20 Approve.886-4n		
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New American Academy Charter School  
Revenue Detail

	FY19-20 Budget Proposed	FY19-20 Budget Projections	FY20-21 Lower Enrollment	Comments
<b>Enrollment:</b>				
Special Education				
< 20%	25	35	42	All scenarios based on July invoice
20% -60%	8	6	2	All scenarios based on July invoice
>60%	2	7	0	All scenarios based on July invoice
Subtotal Special Education	35	48	44	
Regular Education	350	328	300	Proposed budget is based on July invoice
<b>Total Enrollment</b>	<b>350</b>	<b>328</b>	<b>300</b>	
<b>Funding RATES:</b>				
Per Pupil	\$ 16,150	\$ 16,150	\$ 16,123	\$150-400 per student FY21 Special federal funding from COVID package allocated to Title eligible schools. Note that for FY20 \$193 state payment may decrease and is being discontinued.
Per Pupil ( One time \$193 payment after April 2020)	\$ 193	\$ 193	\$ 150	
Special Education< 20%	-	-	\$ -	
Special Education 20%- 59%	\$ 10,390	\$ 10,390	\$ 10,390	
Special Education >60%	\$ 19,049	\$ 19,049	\$ 19,049	
IDEA	\$ 1,000	\$ 1,000	\$ 1,000	
DYCD				
NYSTL	\$ 62	\$ 62	\$ 62	
NYSSL	\$ 16	\$ 16	\$ 16	
NYSLIBL	\$ 7	\$ 7	\$ 7	
<b>NY Per Pupil Funding:</b>				
Regular Education	5,652,500	5,304,241	4,836,900	
State - Other	67,550		45,000	
<b>Special Education</b>				
< 20%	-	-	\$ -	
20% -60%	83,120	67,140	20,780	
60%+	38,098	125,934	\$ -	
Subtotal - Per Pupil Funding	5,841,268	5,497,316	4,902,680	
DYCD	-	-	-	
NYSTL	21,560	21,560	18,480	*FAMIS funding will be off-set by FAMIS expense
NYSSL	5,530	5,530	4,740	*
NYSLIBL	2,310	2,310	1,980	*
NYSCH	-	-	-	
<b>Federal Per Pupil Funding</b>				
IDEA	32,535	32,535	32,535	Budget is based on FY20 actual
<b>Outside of NYC Per Pupil Funding:</b>				
Per Pupil - Other	-	32,300	16,123	1 child from East Islip
<b>Fed. Govt. Entitlements (No Child Left Behind):</b>				
TITLE 1 A& D (Improving Academic Achievement)	120,360	120,360	124,836	Based on preliminary state allocation
TITLE 2A (Teacher/Principal Training/Recruitment)	12,541	12,541	12,541	
TITLE IV	10,000	10,000	10,000	
Subtotal - Fed Govt Entitlements	142,901	142,901	147,377	
<b>Total Revenue Before Fundraising</b>	<b>6,046,104</b>	<b>5,702,152</b>	<b>5,123,915</b>	
<b>Private Support:</b>				
<b>Contributions</b>				
Individual Contribution	-	-	-	
Corporation Contribution	-	-	-	
Foundations Contributions	-	-	-	
Contribution- Temp Restricted	-	-	-	
Fundraic-	-	-	-	

New American Academy Charter School  
Personnel Budget FY20-21

TOTAL HEAD COUNT FY19-20	45
TOTAL HEAD COUNT FY20-21	42

-7% increase/decrease in staff

Category	Last Name	First Name	Position	Current Annual Salary FY19-20	\$ Increase & FY20-21 Salary	Transportation Allowance	TOTAL FY20-21 Salary	FY20-21 Subtotal by Category	Comments
Total 5101-Leadership Salaries								429,500	Includes Headmaster, Assistant Headmaster, and Dean of Students
Total 5103-Operations/Admin Salaries								537,700	7 Operations/Admin positions

YR

Teachers				
	Apprentice	Associate	Partner	Master
1	\$ 55,000.00	\$ 61,000.00	\$ 75,000.00	\$ 117,120.00
2	\$ 57,500.00	\$ 63,500.00	\$ 77,500.00	\$ 119,620.00
3		\$ 70,000.00	\$ 84,500.00	\$ 126,620.00
4			\$ 89,000.00	\$ 131,120.00
5			\$ 93,500.00	\$ 135,620.00
6			\$ 98,000.00	\$ 140,120.00
7			\$ 102,500.00	\$ 144,620.00
8			\$ 107,000.00	\$ 149,120.00
9			\$ 111,500.00	\$ 153,620.00
10			\$ 116,000.00	\$ 158,120.00

Operations			
Dir of Operations, Finance, Marketing, HR, Development	Assoc. Dir of Operations, Finance, Marketing, HR, Student Support	Associate	Manager
\$ 86,000.00	\$ 67,000.00	\$ 49,500.00	\$ 90,000.00
\$ 91,000.00	\$ 70,000.00	\$ 51,500.00	\$ 93,000.00
\$ 95,500.00	\$ 74,000.00	\$ 53,500.00	\$ 96,000.00
\$ 100,000.00	\$ 77,700.00	\$ 55,500.00	\$ 99,000.00
\$ 105,000.00	\$ 81,000.00	\$ 57,500.00	\$ 102,000.00
\$ 110,250.00	\$ 85,500.00	\$ 59,500.00	\$ 105,000.00

Support Staff		
Teacher Aide/Dyadic	Special Ed Coordinator	Guidance/Student Support
\$ 30,000.00	\$ 70,000.00	\$ 53,500.00
\$ 35,000.00	\$ 73,500.00	\$ 55,500.00
\$ 36,000.00	\$ 77,000.00	\$ 57,000.00
\$ 37,000.00	\$ 81,000.00	\$ 58,000.00
\$ 38,000.00	\$ 85,000.00	\$ 60,000.00
\$ 39,000.00	\$ 89,000.00	\$ 62,000.00





JPMorgan Chase Bank, N.A.  
P O Box 18205

May 30, 2020 through Jun 30, 2020

Direct Deposit Account

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com

Service Center: 1-877-412-6100

00004169 DRI 802 14

THE NEW AMERICAN ACADEMY CHARTER SCHOOL  
9301 AVENUE F  
BROOKLYN NY 11236-1117

Internal Trans: 1-212-733-3774

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings

ACCOUNT...

BEGINNING BALANCE ENDING BALANCE  
THIS PERIOD THIS PERIOD

Chase Platinum Business Checking \$1,812,949.11 \$1,416,825.28

Chase Business High Yield Savings 75,169.00 75,169.00

Total \$1,888,118.11 \$1,491,994.28

TOTAL ASSETS \$1,888,118.11 \$1,491,994.28

CHASE PLATINUM BUSINESS CHECKING

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

Account Number

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$1,812,949.11
Deposits	0	10,104.00
ATM, Debit Card Withdrawals	21	-156,650.00
Electronic Withdrawals	30	-900,410.00
Ending Balance	48	\$1,461,825.28

Your Chase Platinum Business Checking account provides:

- No transaction fees
- 30 credits and bonuses
- \$25,000 in cash back per statement cycle
- Unlimited cash advances with no annual fee

There are additional fees and benefits associated with this account. Agree to terms for more information.



May 30, 2020 through June 30, 2020

Primary Account:

DATE	DESCRIPTION	AMOUNT
06/09	Card Purchase Return 06/08 Dropbox*Czh2ND69H54T 888-4468396 De Card 0254	\$113.64
06/15	Orig CO Name:Mbi Orig ID:1383261866 Desc Date:200612 CO Entry	


Total Deposits and Additions \$19,434.63

DATE	DESCRIPTION	AMOUNT
------	-------------	--------

Total ATM & Debit Card Withdrawals \$156.65

DATE	DESCRIPTION	AMOUNT
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**ELECTRONIC WITHDRAWALS** (continued)

DATE	DESCRIPTION	AMOUNT
06/03	Orig CO Name:Ap Management Desc:Drafts Sec:CCD Trace# 055002906 Fed:200603 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1814448826 Desc Date:200603 CO Entry Ind Name:THE NEW AMERICAN ACADEMY	33,493.00
06/05	Orig CO Name:Mbi Sec:CCD Trace# 0550000825 Fed:200605 Ind Name:Med-I-Bank Trn: 153F4452797C Orig ID:1383261866 Desc Date:200604 CO Entry	50.14
06/08	Orig CO Name:Ap Management Desc:Drafts Sec:CCD Trace# 055003298 Fed:200608 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1814448826 Desc Date:200608 CO Entry	5,262.63
06/08	Orig CO Name:Mbi Sec:CCD Trace# 071000229 Fed:200608 Ind Name:Med-I-Bank Trn: 16018617397C Orig ID:1383261866 Desc Date:200606 CO Entry	77.63
06/08	Orig CO Name:Mbi Sec:CCD Trace# 0710007100 Fed:200608 Ind Name:Med-I-Bank Trn: 16073873597C Orig ID:1383261866 Desc Date:200608 CO Entry	11,799.19
06/10	Orig CO Name:Jp Mgr Chase Desc:Dir Dep Sec:CCD Trace# 0556375790 Fed:200610 Ind Name:Tracsa Orig ID:5563757900 Desc Date:200610 CO Entry	
06/10	Orig CO Name:Primerica Desc:Corp Line Sec:CCD Trace# 0210500000 Fed:200610 Ind Name: 8781043508 Orig ID:1222797568 Desc Date:200610 CO Entry	
06/10	Orig CO Name:Primepay Invoice Desc:Invoice Sec:CCD Trace# 09131174729 Fed:200610 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1429078574 Desc Date:200610 CO Entry	200,365.50
06/11	Orig CO Name:Oxford Health 2 Desc:Emp Pmt Sec:CCD Trace# 0430000937 Fed:200611 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1222797568 Desc Date:200610 CO Entry	39,887.37
06/11	Orig CO Name:Mbi Sec:CCD Trace# 071000228 Fed:200611 Ind Name:Med-I-Bank Trn: 16373747187C Orig ID:1383261866 Desc Date:200611 CO Entry	
06/12	Orig CO Name:THE NEW AMERICAN ACADEMY Desc:Dir Dep Sec:CCD Trace# 0430000938 Fed:200612 Ind Name:New American Academy Orig ID:1384227400 Desc Date:200612 CO Entry	55,345.00
06/12	Orig CO Name:THE NEW AMERICAN ACADEMY Col Sec:CCD Trace# 0110027213 Fed:200612 Ind Name:New American Academy C Orig ID:1384227400 Desc Date:200612 CO Entry	47,476.13
06/12	Orig CO Name:Oxford Health Desc:Emp Pmt Sec:CCD Trace# 0430000917 Fed:200612 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1222797568 Desc Date:200611 CO Entry	32,684.66
06/12	Orig CO Name:Ap Management Desc:Drafts Sec:CCD Trace# 055003298 Fed:200612 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:1814448826 Desc Date:200612 CO Entry	3,026.92
06/12	Orig CO Name:The Hartford Desc:Gbdnmt sec:CCD Trace# 0510000406 Fed:200612 Ind Name:THE NEW AMERICAN ACADEMY Orig ID:138164924 Desc Date:200612 CO Entry	1,846.74
06/12	Orig CO Name:Mbi Sec:CCD Trace# 071000229 Fed:200612 Ind Name:Med-I-Bank Trn: 16439877957C Orig ID:1383261866 Desc Date:200611 CO Entry	2,700.00
06/15	Orig CO Name:Mbi Sec:CCD Trace# 071000285 Fed:200615 Ind Name:Med-I-Bank Trn: 16755955687C Orig ID:1383261866 Desc Date:200615 CO Entry	534.34
06/15	Orig CO Name:THE NEW AMERICAN ACADEMY Desc:Dir Dep Sec:CCD Trace# 0430000938 Fed:200615 Ind Name:New American Academy C Orig ID:1384227400 Desc Date:200615 CO Entry	150.15
06/16	Orig CO Name:Ascensus Trust Plan Sec:CCD Trace# 0913117472 Fed:200616 Ind Name:0000New Academy Char Trn: 16855409517C Orig ID:15040468 Desc Date:200616 CO Entry	13,793.77





May 30, 2023 - July 06, 2023

Primary Account # [REDACTED]

### DAILY ENDING BALANCE (continued)

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
06/15	1,609,488.31	06/15	1,609,488.31	06/15	1,609,488.31
06/16	1,595,344.05	06/16	1,595,344.05	06/16	1,595,344.05
06/17	1,594,880.05	06/17	1,594,880.05	06/17	1,594,880.05

### SERVICE CHARGE SUMMARY

Monthly Service Fee	\$0.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$0.00</b>

The monthly service fee is waived for this account.

### SERVICE CHARGE DETAIL

DESCRIPTION	NUMBER OF TRANSACTIONS	UNIT	CHARGE PER UNIT	TOTAL CHARGE
<b>Monthly Service Fee</b>				
Monthly Service Fee Waived	0		\$95.00	\$0.00
<b>Other Service Charges</b>				
<b>Electronic Credits</b>				
Electronic Items Deposited	6	Unlimited	\$0.40	\$0.00
Electronic Credits	1	Unlimited	\$0.40	\$0.00
<b>Credits</b>				
Non-Electronic Transactions	40	300	\$0.40	\$0.00
<b>Substitution of Service Charges</b>				<b>\$0.00</b>

ACCOUNT # 000004114025704

<b>Other Service Charges</b>				
<b>Electronic Credits</b>				
Electronic Items Deposited	6			
Electronic Credits	1			
<b>Credits</b>				
Non-Electronic Transactions	40			



May 30, 2020 through June 30, 2020

Prime Account

# CHASE BUSINESS SELECT HIGH YIELD SAVINGS

THE NEW AMERICAN ACADEMY CHARTER SCHOOL

Account Number

## SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$75,163.39
Deposits and Additions	1	1.30
<b>Ending Balance</b>		<b>\$75,163.39</b>
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$1.30
Interest Rate		12.00%

Your monthly savings rate was 0.02% because you deposited an average of \$10,000.00 or more during this statement period.

## TRANSACTION STATEMENT

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$75,163.39
06/30	Ending Balance		\$75,163.39

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your statement.

### IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:

Call us at 1-888-888-8888 or visit us online at [jpm.com](#) or [chase.com](#). If you think your statement or transaction is incorrect or if you need more information about a transfer listed on the statement, please contact us within 60 days of the statement date.

For personal accounts only: We must hear from you to resolve an error. After we sent you the EFT statement on which the error appeared, be prepared to give us the following information:

- Your name and account number
- The dollar amount of the error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information

We will investigate to your satisfaction and correct any errors. We may take more than 30 business days to resolve errors on business accounts) to resolve. We will credit your account for the error as soon as possible.

### IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSACTIONS:

If you think your statement or transaction is incorrect or if you need more information about an electronic transaction, please contact us within 60 days of the statement date. For more information, see the Account Rules and Regulatory Disclosures or other applicable account agreement that governs your account.

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