



LOTZ AND CARR

CERTIFIED PUBLIC ACCOUNTANTS, LLP
551 FIFTH AVENUE, SUITE 400, NEW YORK, NY 10176
212-697-2299 FAX: 212-949-1768

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Lotz and Carr



Charter School Financial Report Template

For NMC D.E. Use only

Charter School Name:	Future Leaders Institute Charter School
DBN:	84M0612
Report Submission Date:	11/17/2020
School Fiscal Contact Name:	Jody Flowers
School Fiscal Contact Email:	
School Fiscal Contact Phone:	none

Please read the following instructions carefully:

1. Please fill in the information provided on all tabs.
2. Please fill in the required information per the accounting year.
3. Please see tab 10 for additional instructions.

Green Financial Position Year: This tab contains the balance sheet for the fiscal year. Please fill in the information for each quarter.

Yellow Statement of Activities: This tab contains the income statement for the fiscal year. Please fill in the information for each quarter.

Purple Cash Flow Statement: This tab contains the cash flow statement for the fiscal year. Please fill in the information for each quarter.

Health Functional Expenses: This tab contains the health functional expenses for the fiscal year. Please fill in the information for each quarter.

4. You will receive this document every quarter, updated with the current data. Please update with the current data in the information provided.

document for each school year, please save it in an easily accessible place.

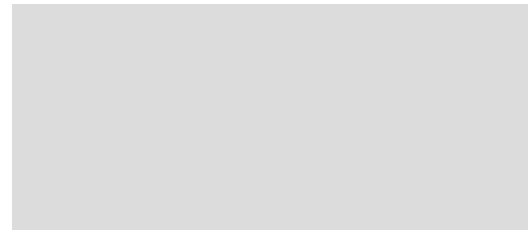
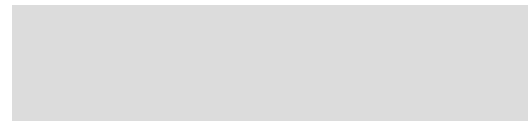
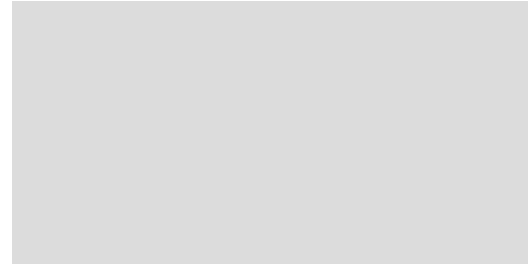
5. If you have any questions, please contact the NMC Department of Education at charter@nmc.gov.

	Quarter 1 July 1 - September 30	Quarter 2 October 1 - December 31	Quarter 3 January 1 - March 31	Quarter 4 April 1- June 30
<u>CURRENT ASSETS</u>				
Cash and cash equivalents	\$ 3,430,266	\$ -	\$ -	\$ -
Grants and contracts receivable	-	-	-	-
Accounts receivables	30,005	-	-	-
Prepaid Expenses	112,709	-	-	-

Quarter 1
July 1 - September 30 Budget
Total

	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 1,580,054	\$ 0	\$ 1,580,054	\$ 1,370,454
State and Local Per Pupil Revenue - SPED	138,706	-	138,706	116,889
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	13,415	-	13,415	44,797
State and City Grants	-	-	-	-
Other Operating Income	-	-	-	-
Food Service/Child Nutrition Program	-	-	-	-
TOTAL OPERATING REVENUE	<u>1,732,176</u>	<u>0</u>	<u>1,732,176</u>	<u>1,532,140</u>
EXPENSES				
Program Services				
Regular Education	\$ 684,522	\$ 0	\$ 684,522	\$ 825,289
Special Education	162,080	-	162,080	186,171
Other Programs	74,723	-	74,723	96,794
Total Program Services	<u>921,325</u>	<u>0</u>	<u>921,325</u>	<u>1,108,254</u>
Management and general	60,123	-	60,123	70,130
Fundraising	0	-	0	-
TOTAL EXPENSES	<u>981,448</u>	<u>0</u>	<u>981,448</u>	<u>1,178,384</u>

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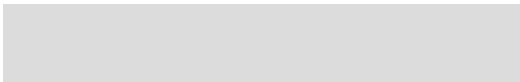
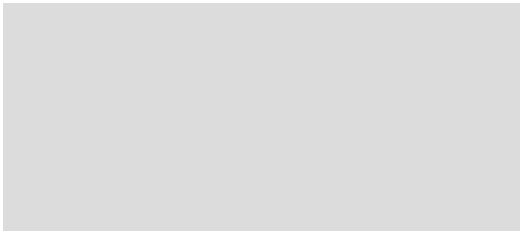
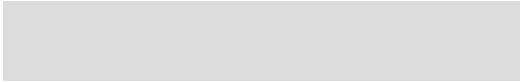
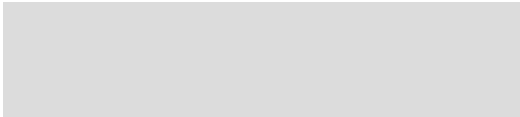
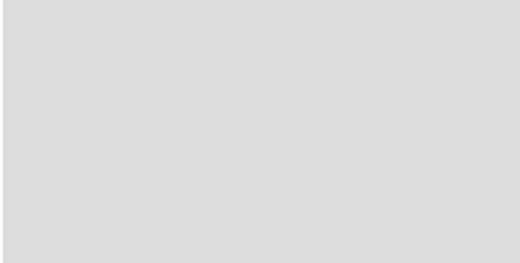
Quarter 2	
October 1- December 31 Budget	
Total	
\$	1,370,454
	116,889
	-
	160,932
	12,810
	-
	-
	<u>1,661,085</u>
\$	1,391,726
	384,624
	99,726
	<u>1,876,076</u>
	88,275
	-
	<u>1,964,351</u>
	(303,266)
\$	8,064
	2,500
	4,887
	-
	-
	249
	<u>15,700</u>
\$	-
	(287,566)
\$	-
	-
\$	<u>(287,566)</u>

Quarter 3

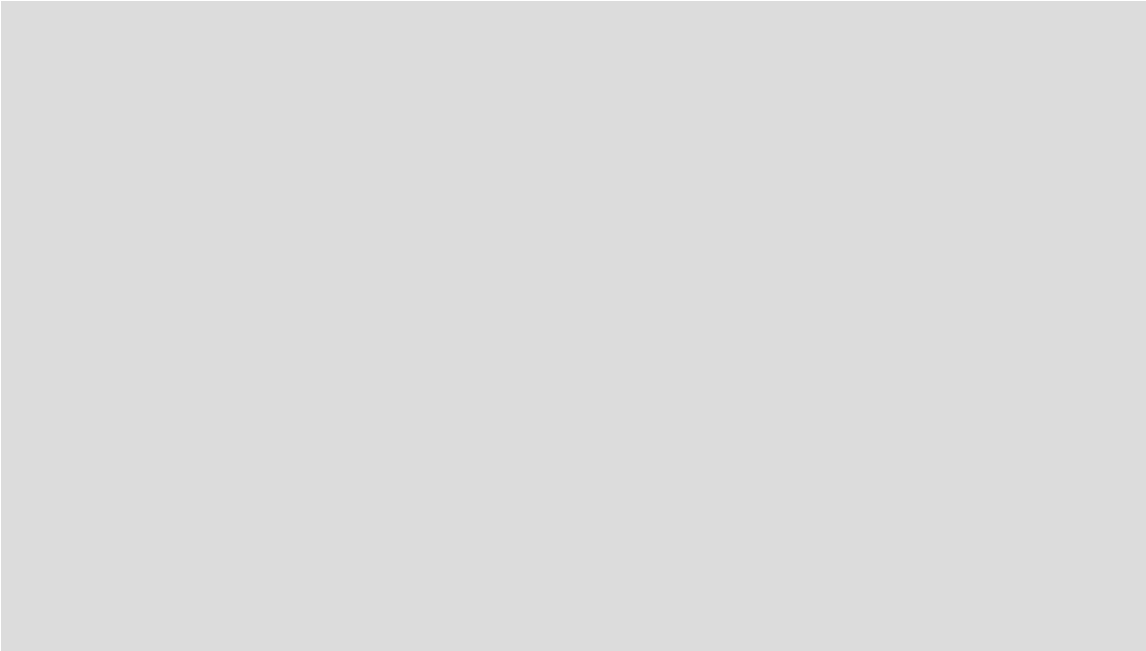
Quarter 4
April 1 - June 30 Budget
Total

Unrestricted Temporarily
Restricted Total

OPERATING REVENUE



Quarter 1



	No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total	Total
Personnel Services Costs		\$	\$	\$	\$	\$	\$	\$	\$	\$
Administrative Staff Personnel	9.00	171,612	26,639	8,922	207,173	0	26,158	26,158	233,331	248,201
Instructional Personnel	32.00	208,203	88,059	65,736	361,999	-	417	417	362,416	

Quarter 1
July 1 -
September 30
2020 Budget

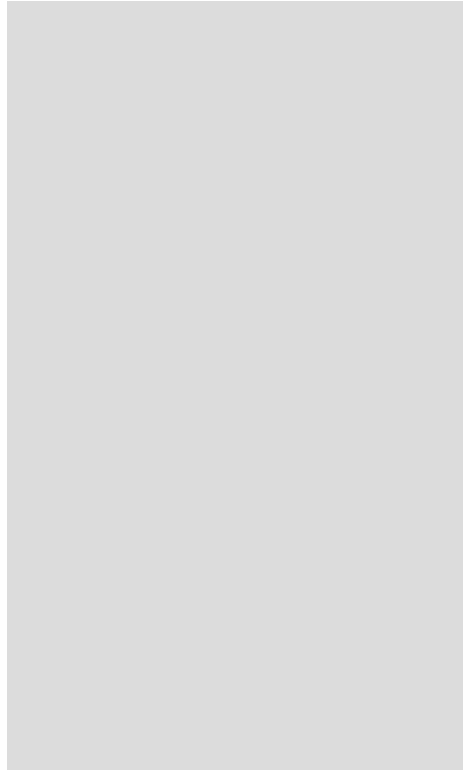
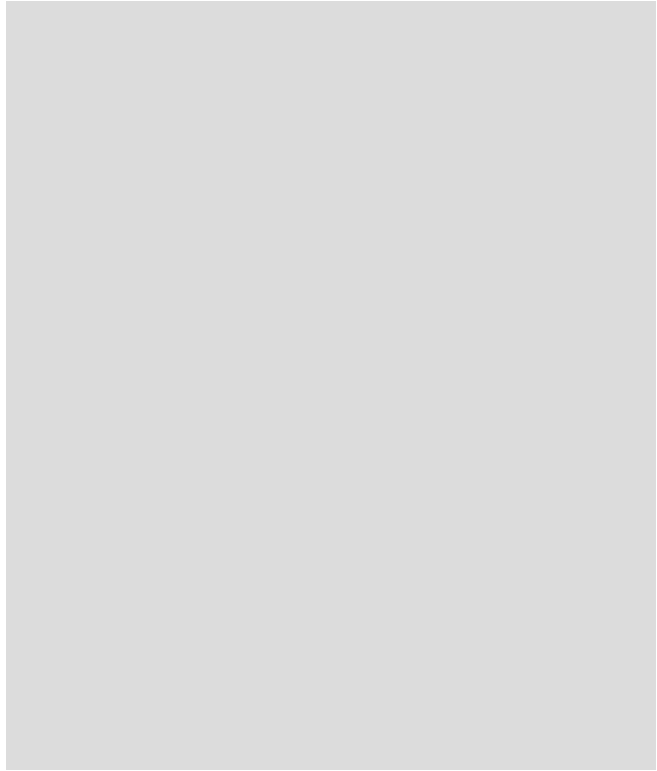
No. of Positions	Regular Education	Special Education	Other Education

Quarter 3
January 1 -
March 31 2020
Budget

No. of Positions	Regular Education	Special Education	Other Education	Total

Quarter 4
April 1 - June 30
2020 Budget

	No. of Positions	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total	Total	Total
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Personnel Services Costs										
Administrative Staff Personnel	-	-	-	-	-	-	-	-	-	259,712
Instructional Personnel	-	-	-	-	-	-	-	-	-	977,244
Non-Instructional Personnel	-	-	-	-	-	-	-	-	-	28,246
Total Salaries and Staff	89,538	537,237	461,232	232,604	1,231,077	0	3,107	1,234,184	0	1,234,184



RETURN SERVICE REQUESTED

 FUTURE LEADERS INSTITUTE CHARLES SCHULZ
 ESCROW ACCOUNT
 1134 WEST 122ND ST
 NEW YORK NY 10027-5501

Managing Your Accounts

- Branch Name:** Carver Federal Savings Bank
- Phone Number:** (718) 221-6020
- Mailing Address:** 75 West 125th Street, New York, NY 10027
- Online Access:** www.carverbank.com
customer.service@carverbank.com

Summary of Accounts

Account Type	Account Number	Ending Balance
Statement Savings	XXXXXXXXXXXX	\$70,029.28
Total Current Value		\$70,029.28

Statement Summary

Account Summary

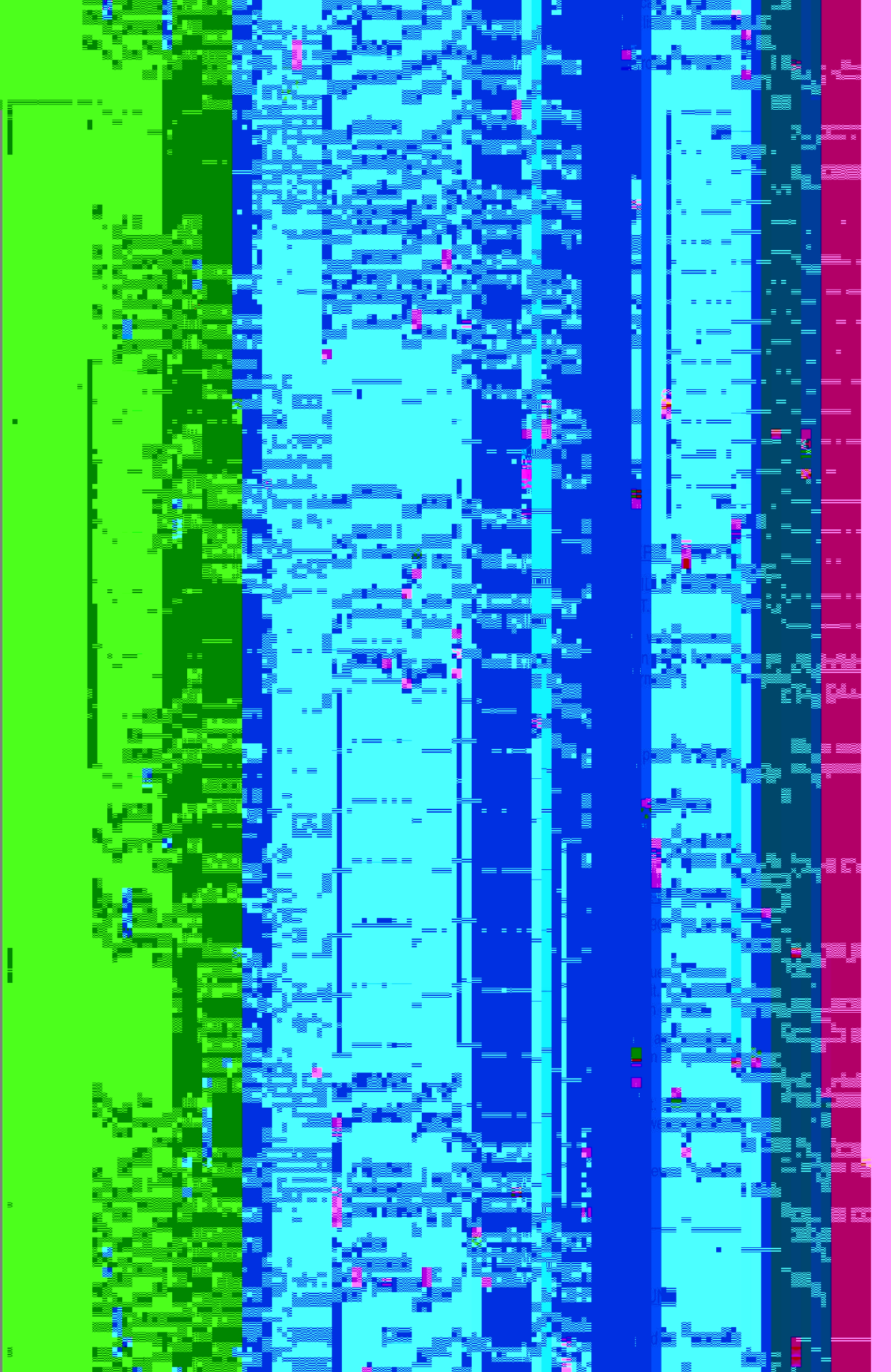
Date	Description	Amount
05/31/2020	Beginning Balance	\$70,014.89
	0 Debit(s) this period	\$0.00
	1 Credit(s) this period	\$14.39
06/30/2020	Ending Balance	\$70,029.28

Interest Summary

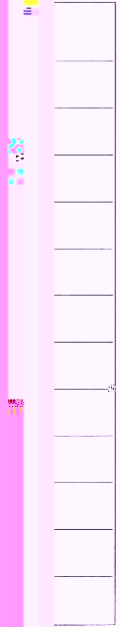
Description	Amount
Interest Earned From	\$14.39
Account Earned Year-to-Date	\$14.39
Interest Paid	\$0.00
Interest Earned	\$14.39
Interest Paid This Period	\$0.00
Interest Paid Year-to-Date	\$87.41
Interest Withheld Year-to-Date	\$0.00
Average Available Balance	\$70,014.89

Account Activity

Transaction Date	Description	Debits	Credits	Balance
05/31/2020	Beginning Balance			\$70,014.89
06/30/2020	INTEREST		\$14.39	\$70,029.28
06/30/2020	Ending Balance			\$70,029.28



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